



# Wealth and Our Commonwealth: Why America Should Tax Accumulated Fortunes

*William H. Gates, Chuck Collins*

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More than a thousand individuals of high net worth rose up to protest the repeal of the estate tax-Newsweek tagged them the "billionaire backlash." The primary visionaries of that group, Bill Gates Sr. and Chuck Collins, argue here that individual wealth is a product not only of hard work and smart choices but of the society that provides the fertile soil for success. Weaving personal narratives, history, and plenty of solid economic sense, Gates and Collins make a sound and compelling case for estate tax reform, not repeal.

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